

Viera East Villages District Association, Inc.

Financial Statements

January 31, 2007

Viera East Villages District Assoc Inc.
Statement of Financial Position
January 31, 2007

ASSETS

Cash

SunTrust Checking Account	\$	7,603.86	
SunTrust Money Market Acct		19,111.56	
Total Cash			26,715.42

Accounts Receivable

Accts. Rec. - Assessments		4,422.77	
Total Accounts Receivable			4,422.77

Other Current Assets

Prepaid Gen Liab 12/19/06-07		1,747.93	
Prepaid D&O Insur. 12/19/06-07		1,701.12	
Prepaid Umbrella 12/19/06-07		956.26	
Total Other Current Assets			4,405.31

Property and Equipment

Total Property and Equipment			0.00
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Other Assets

FPL Utility Deposits		50.00	
Total Other Assets			50.00

Total Assets	\$		35,593.50
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Viera East Villages District Assoc Inc.
Statement of Financial Position
January 31, 2007

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$	99.10	
Deferred Assessment		18,480.00	
Refundable Fine		1,000.00	
Income Taxes Payable		23.00	
Total Current Liabilities			19,602.10

Reserves

Reserves - Landscape/Irrig.		1,536.17	
Reserves - Entry Features		2,046.73	
Reserves - Legal Service		1,536.17	
Total Reserves			5,119.07
Total Liabilities & Reserves			24,721.17

Net Assets

Net Assets at Beg. of Year		10,790.46	
Change in Net Assets		81.87	
Net Assets at End of Period			10,872.33
Total Liabilities & Net Assets	\$		35,593.50

Viera East Villages District Assoc Inc.
Statement of Activities: Budget Variance
For the One Month Ending January 31, 2007

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Regular Assessments	\$ 1,680.00	\$ 1,680.00	0.00	\$ 1,680.00	1,680.00	0.00
Estoppel/Transfer Fee Income	0.00	5.00	(5.00)	0.00	5.00	(5.00)
Other Misc. Income	0.00	0.83	(0.83)	0.00	0.83	(0.83)
Interest Income - Operating	10.84	4.17	6.67	10.84	4.17	6.67
Interest Income - Reserves	2.17	2.17	0.00	2.17	2.17	0.00
Interest Allocate - Reserves	(2.17)	(2.17)	0.00	(2.17)	(2.17)	0.00
Total Revenues	1,690.84	1,690.00	0.84	1,690.84	1,690.00	0.84
Playground/Recreation Area Expenses						
Total Playground/Rec. Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance Expenses						
Contracted Grounds Maint.	(175.00)	(190.00)	15.00	(175.00)	(190.00)	15.00
Additional Mulching Grounds	0.00	(41.67)	41.67	0.00	(41.67)	41.67
Sod & Grass Seeding	0.00	(4.17)	4.17	0.00	(4.17)	4.17
Irrigation Repair	0.00	(8.33)	8.33	0.00	(8.33)	8.33
Lighting/Electrical Repairs	(17.50)	(33.37)	15.87	(17.50)	(33.37)	15.87
Electric- 5066 Templeton Pl	(12.15)	(18.37)	6.22	(12.15)	(18.37)	6.22
Electric- 5005 Bennington Pl	(30.73)	(23.37)	(7.36)	(30.73)	(23.37)	(7.36)
Shrubbery/Additional Flowers	0.00	(20.83)	20.83	0.00	(20.83)	20.83
Tree Replace/New	0.00	(41.67)	41.67	0.00	(41.67)	41.67
Sign Maintenance	0.00	(20.83)	20.83	0.00	(20.83)	20.83
Entry/Wall Cleaning & Repair	0.00	(16.67)	16.67	0.00	(16.67)	16.67
Other Misc. Grounds Maint.	0.00	(12.50)	12.50	0.00	(12.50)	12.50
Total Grounds Maint. Expenses	(235.38)	(431.78)	196.40	(235.38)	(431.78)	196.40
Pool/Bathhouse Expenses						
Total Pool/Bathhouse Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Management & Administrative Exp.						
Management/Accounting Services	(840.00)	(840.00)	0.00	(840.00)	(840.00)	0.00
Postage Expense	(99.45)	(35.00)	(64.45)	(99.45)	(35.00)	(64.45)
Copies, Printing & Supplies	(18.41)	(33.33)	14.92	(18.41)	(33.33)	14.92
Legal Services	0.00	(41.67)	41.67	0.00	(41.67)	41.67
Gen. Liab./Property Insurance	(254.98)	(250.00)	(4.98)	(254.98)	(250.00)	(4.98)
Bank Charges	(0.35)	(12.50)	12.15	(0.35)	(12.50)	12.15
Bad Debt Expense	0.00	(29.17)	29.17	0.00	(29.17)	29.17

Viera East Villages District Assoc Inc.
Statement of Activities: Budget Variance
For the One Month Ending January 31, 2007

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
D&O Insurance	(160.40)	(133.33)	(27.07)	(160.40)	(133.33)	(27.07)
Other Misc. G&A Expenses	0.00	(25.00)	25.00	0.00	(25.00)	25.00
Total Mgmt & Admin. Expenses	(1,373.59)	(1,400.00)	26.41	(1,373.59)	(1,400.00)	26.41
Reserves						
Total Reserves	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	(1,608.97)	(1,831.78)	222.81	(1,608.97)	(1,831.78)	222.81
Increase/<Decrease> in Net Assets	\$ 81.87	\$ (141.78)	223.65	\$ 81.87	(141.78)	223.65