

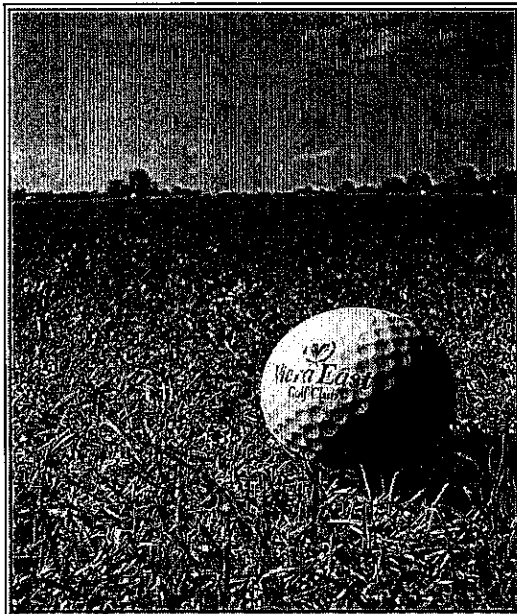
Message From The Chairman

On November 18, 2008 the Viera East Community Development District ("the District") Board of Supervisors welcomed three new members to the Board. At this same meeting, the Board selected its Officers as follows:

Vincent Anella, Chairman
Wilson Butler, Vice Chairman
Jim Seidel Treasurer,
Gene Luthe, Secretary
Robert Dale, Assistant Secretary

During this very important meeting, the Board set some goals for the 2009 Fiscal Year. Below you will find the goals your Board of Supervisors will be working on through this year:

- Transparency on All CDD Issues
- Improve Communication with Residents (Newsletters and Town hall meetings)
- Improve Golf Course Restaurant Operations
- Establish Youth Golf Program
- Update Website



Golf Course Operations

As expected, due to the downturn in the economy, revenues have decreased at the Golf Course through the first quarter of the fiscal year. In fact, there have been 40 less pre-paid memberships sold this year for various reasons. Our first quarter golf course revenues are down. This is being offset by reducing expenditures, and placing a freeze on filling vacant positions. In addition, marketing efforts are underway to increase local public play through reduced winter rates. Viera East residents are currently receiving 10% off Florida resident rates or 15% off \$500.00 golf cards. To further promote public play, golf course management has set aside two tee times per hour through 11:00 A.M. on Fridays. This provides ample opportunity for member play as well as promoting additional public revenue on this day. In order to promote additional winter play the rates have not been increased this year thru the months of January, February and March.

As of the start of the fiscal year, a number of facility improvements have taken place. The 15 year old roof over the pro-shop, restaurant, and cart facility has been replaced. Other improvements include the installation of an updated digital phone system. Communications with our customers have improved greatly. In addition, system messaging has enabled the pro-shop to provide next day response to after hours tee-time requests. Future planned improvements are to include an update of the CDD Webb site and point of sale systems. In conjunction with this, a capital reserve study is currently underway to improve scheduling and funding of various repair and replacement activities.

Restaurant Operations

Mulligan's Grill has operated at a significant loss over the previous several years. Recent menu updates and the selection of a new Kitchen Manager have resulted in improvements in the financial outlook of the Restaurant. Changes include a new menu, daily breakfast and lunch specials, and subsequent marketing efforts towards Viera East and other local residents. Our local

Restaurant Cont.

residents are more aware that the restaurant is open to the public and that a family atmosphere is offered. We are also marketing the facility to groups for the purpose of hosting small evening meetings, dinners, and other gatherings. Currently, the Rotary Club conducts a dinner meeting every Tuesday night. The restaurant is capable of hosting meetings and evening meals of up to approx. 45 guests.

Wetlands/Trails

The District is responsible for maintaining over 1,000 acres of wetlands and conservation areas, including approximately 300 acres of designated scrub jay habitat. The District is currently involved in discussions with Brevard County regarding management of this area, thereby reducing the ongoing maintenance costs to the District in the future. Should the exchange of the property occur, the site would be added to other holdings under the County's Environmentally Endangered Lands Program.

Final Thoughts from the GM

It is the goal of the Viera East Community Development District Board of Supervisors to promote 2009 as a year of improved coordination and communication with our Viera East family of residents. It is important in this year of economic uncertainties that there be no surprises regarding future assessments. Further, the Board is fully aware of the importance of continually evaluating local golf rates and membership costs to insure continued competitiveness in this volatile marketplace.

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How Can YOU Get Involved?

Currently, the District is considering the formulation of a number of volunteer committees. The first of these is expected to be a wetlands and conservation education committee that will serve as a template for other possible committees. If you are interested in promoting the wetland and trails programs, we may be able to use your help. Also, if you would like to help promote the District through newsletters like this, we may also be able to use you. For either of these, you may contact Bob Johnson at 321-639-2355.

The District holds meetings on the fourth Wednesday of every month at 2 PM. Also, please note we would like to invite you to our first Town Hall Meeting, scheduled for **April 22nd, at 7 PM** at Faith Lutheran Church. A brief presentation will be made on the financial outlook and current initiatives of the District. All residents are encouraged to attend, to ask questions, and make recommendations to the Board.

The District Board of Supervisors are pleased with the changes and improvements that have been accomplished to date. Future versions of this newsletter will be distributed via email and printed copies will be provided at the CDD office, restaurant, and pro-shop.

Viera East Community Development District Information

VECDD Board Members

Vincent Anella, Chairman
 Wilson Butler, Vice Chairman
 Jim Seidel Treasurer,
 Gene Luthe, Secretary
 Robert Dale, Assistant Secretary
 George Flint, District Manager

Contact Information:

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